

# Wayne Township Public Schools

PRELIMINARY BUDGET PRESENTATION

**March 14, 2019**



**2019-2020 BUDGET-A PATHWAY TO FULL-DAY KINDERGARTEN**

<p style="text-align: center;"><b>YEAR 1 (2019-2020)</b></p>	<p style="text-align: center;"><b>YEAR 2 (2020-2021)</b></p>	<p style="text-align: center;"><b>YEAR 3 (2021-2022)</b></p>
<p>PREAKNESS LIBRARY ANNEX MOVE</p> <p>CONSTRUCTION RENOVATION TECHNOLOGY SAFETY/SECURITY PLAYGROUNDS</p>	<p>OPEN PREAKNESS SCHOOL AS EARLY CHILDHOOD CENTER</p> <p>PRE-K STUDENTS MOVE TO PREAKNESS EARLY CHILDHOOD CENTER</p> <p>KDG CLASSROOM WORK</p>	<p>FULL DAY KINDERGARTEN STARTS AT ALL SCHOOLS</p>
<p style="text-align: center;"><b>\$1,300,000</b></p>	<p style="text-align: center;"><b>\$1,156,458</b></p>	<p style="text-align: center;"><b>\$1,742,728</b></p>

## FULL-DAY KINDERGARTEN CONTINGENT UPON:

- CONTINUED INCREASES IN STATE AID
- INVESTMENT IN PREAKNESS SCHOOL
- MINIMAL FINANCIAL SETBACKS
- CONTINUED BOE SUPPORT
- REDUCE PACE OF OTHER FACILITY WORK
- 2% TAX LEVY INCREASE

## FULL-DAY KINDERGARTEN NOT CONTINGENT UPON:

- REDISTRICTING
- ART AND MUSIC ON A CART
- MAJOR REDUCTIONS TO EXTRACURRICULARS
- DIMINISHED EDUCATIONAL OPPORTUNITIES
- INCREASED CLASS SIZES

## WHERE IS THE \$1,300,000 COMING FROM?

- SAVINGS ON MEDICAL BENEFITS (\$900,000)
- REALLOCATING CAPITAL PROJECT FUNDS (\$400,000)

## What's happening with the budget at this BOE meeting? What about future meetings?

- 1) The administration is sharing a preliminary budget with the Board of Education and is seeking approval to submit the preliminary budget to the New Jersey Department of Education.
- 2) The New Jersey Department of Education established the following budget deadlines:
  - March 20th (Preliminary Budget Review)
  - May 7th (Last date any BOE may hold a budget hearing.)
- 1) The Wayne Board of Education established March 14th and March 28th as public input sessions for the budget. May 2nd is the scheduled school budget hearing date in Wayne.
- 2) If a preliminary budget is approved tonight, it will be submitted to the New Jersey Department of Education for review. If the preliminary budget is approved, we will be required to advertise the budget in a format prescribed by the New Jersey Department of Education.

## FACTORS INFLUENCING THE 2019-2020 BUDGET

1. ADDITIONAL STATE AID = \$567,808
2. TAX LEVY CAP 2% = \$2,984,163
3. SALARY INCREASES AT 3% = \$2,865,625
4. HEALTH BENEFITS 8% = \$2,938,667
5. PCTI TUITION INCREASE = \$248,293

Note: Anticipated PCTI tuition payment moved from \$1,064,089 in 2018-2019 to \$1,312,382 projected in 2019-2020. An increase of approximately 20 students.



## INITIATIVES INCLUDED IN BUDGET

- BLOCK SCHEDULING = \$618,067
- PHASE I OF FULL-DAY KINDERGARTEN = \$1,300,000
- TWO HS SCIENCE CLASSROOMS = \$1,053,000
- ROOFING PROJECTS = \$400,000
- SAFETY AND SECURITY = \$150,000
- MODERNIZATION/SOFTWARE = \$50,000
- DIGITAL SUBSCRIPTIONS = \$160,000
- HIGH SCHOOL GEOMETRY, BIOLOGY and WORLD HISTORY BOOKS  
\$300,000 (Textbooks and Digital License)
- WILSON READING = \$8,000

## INITIATIVES INCLUDED IN BUDGET

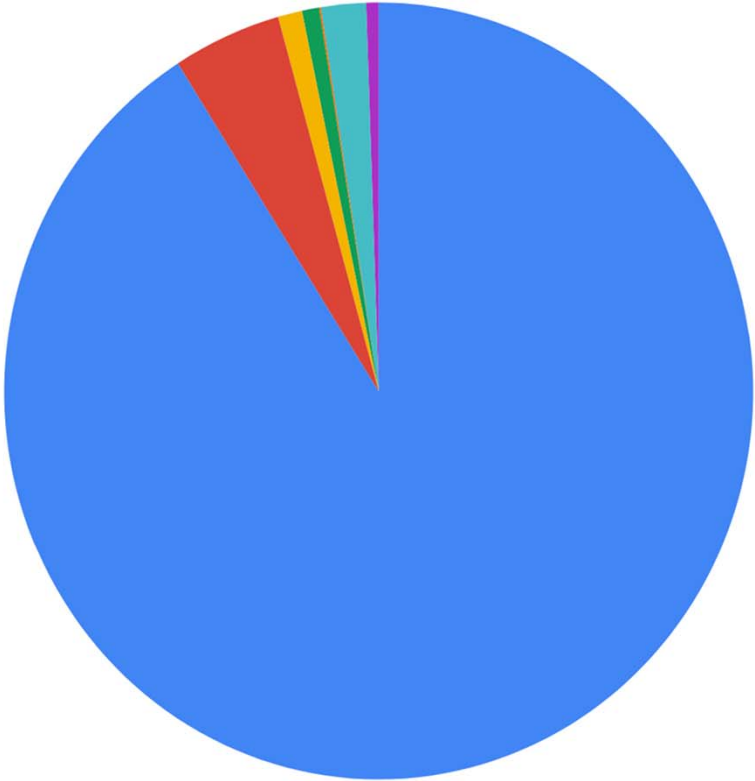
- ELEMENTARY WORD STUDY PROGRAM=\$40,000
- iREADY (DIGITAL PROGRAM/ BASIC SKILLS)=\$18,000
- ELEMENTARY ROBOTICS=\$40,000
- ReTHINK (data management system for ABA)=\$38,000
- TECH UPGRADES (INF. & EL. MEDIA CTRS)=\$420,000

## INITIATIVES INCLUDED IN BUDGET

- SAFETY AND SECURITY (STROBE LIGHTS)=\$110,000
- AIR QUALITY ENHANCEMENTS=\$450,000
- TWO NEW 54 PASSENGER BUSES=\$220,000
- TWO NEW 24 PASSENGER VANS=\$142,000
- TWO NEW FACILITIES VEHICLES=\$70,000

# ESTIMATED DISTRICT REVENUES

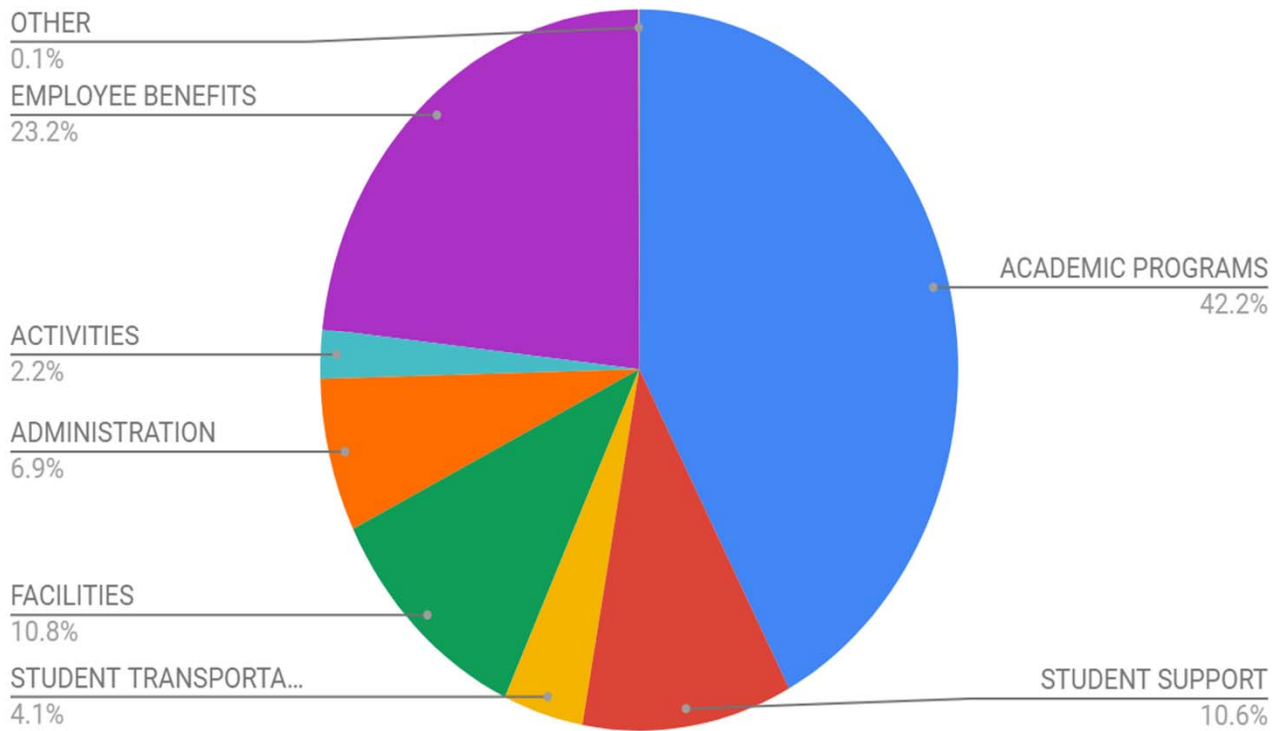
- TAX LEVY: 91.0%
- STATE AID: 4.7%
- FUND BALANCE: 1.0%
- MISC REVENUE: 0.7%
- FEDERAL AID: 0.1%
- CAPITAL RESERVE: 1.9%
- TUITION & RENTS: 0.5%



TAX LEVY represents funds raised by property taxes.  
STATE AID reflect general revenue provided the the state's formula calculations and Exaid.  
CAPITAL RESERVE are funds that are anticipated from the district's reserves in 2019-2020

## TRACKING HOW FUNDS ARE EXPENDED

### DISTRICT EXPENDITURES AS A PERCENTAGE OF TOTAL BUDGET



ACADEMIC PROGRAMS includes all costs for instruction. This includes teachers and support staff salaries and benefits, instructional technology, books and other educational resources.

FACILITIES includes all costs related to building maintenance and repair.

ADMINISTRATION includes all costs for central office support services including business services, technology support, legal services, and insurance.

ACTIVITIES includes all costs for extracurricular activities including clubs and athletic programs.

## ESTIMATED TAX IMPACT OF PRELIMINARY BUDGET

ASSESSED VALUE	ANNUAL	MONTHLY	DAILY
\$100,000	\$68	\$5.67	\$0.19
\$200,000	\$136	\$11.37	\$0.37
\$229,950 (AVG.)	\$157	\$13.07	\$0.43
\$300,000	\$205	\$17.05	\$0.56
\$400,000	\$273	\$22.73	\$0.75
\$500,000	\$341	\$28.42	\$0.93

## PRELIMINARY BUDGET SUMMARY

- TAX LEVY INCREASE FROM \$149,208,145 TO \$152,192,308 (2.0%)
- STATE AID (FORMULA) INCREASE = \$567,808 (11.0%)
- BUDGET FUND BALANCE USED = \$1,750,000 (-11.5%)
- ESTIMATED FEDERAL AID (SEMI) = \$123,724 (46%)
- TOTAL OPERATING BUDGET = \$167,285,036 (3.6%)
- NON-PUBLIC PROGRAMS = \$450,960
- FEDERAL AID/PROGRAMS (ESEA/IDEA) = \$1,789,598
- CHARTER SCHOOLS = \$44,406
- DEBT SERVICE TAX LEVY = \$3,145,975 (-2.9%)
- TOTAL PRELIMINARY BUDGET=\$172,671,569 (3.1%)

# QUESTIONS AND ANSWERS