



Public Hearing 2016-2017 School Budget

April 28, 2016

Proposed Changes to Advertised *Operating Budget*

REVENUES

• Eliminate Pay-to-Play	\$	- 300,000
• Add Revenue for YMCA (\$35 per student)	\$	18,375
• Reduce withdrawal from Capital Reserve Account	\$	- 178,186
• Reduce Tax Levy	\$	<u>- 197,821</u>
TOTAL REVENUE REDUCTION	\$	- 657,632

Proposed Changes to Advertised *Operating Budget*

EXPENDITURES

• Add YMCA Chaperone Fees	\$	38,020
• Add YMCA/ Ramapo Contracts	\$	142,142
• Add Supplies	\$	5,000
• Add Transportation	\$	20,000
• Reduce Health Benefits	\$	<u>- 862,814</u>

TOTAL EXPENDITURE

REDUCTION \$ - 657,632

Revenues – Advertised vs Final

REVENUES	2015-2016 Adjusted	2016-2017 Advertised	2016-2017 Final	CHANGE FROM 2015-2016
Tax Levy	\$ 137,763,672	\$ 143,229,623	\$ 143,031,801	\$ 5,268,129 3.82%
State Aid	\$ 3,946,414	\$ 4,042,746	\$ 4,042,746	\$ 96,332 2.4%
Extraordinary Aid, Other State Aids	\$ 2,047,963	\$ 2,289,768	\$ 2,289,769	\$ 241,806 11.8%
Medicaid/SEMI	\$ 75,025	\$ 73,195	\$ 73,195	\$ -1,830 -2.4%
Other Revenues	\$ 1,105,803	\$ 1,184,250	\$ 902,625	\$ -203,178 -18.4%

Revenues – Advertised vs Final

REVENUES	2015-2016 Adjusted	2016-2017 Advertised	2016-2017 Final	CHANGE FROM 2015-2016
Fund Balance	\$ 3,000,000	\$ 1,300,000	\$ 1,300,000	\$ - 1,700,000 -56.7%
Capital Reserve	\$ 382,950	\$ 965,500	\$ 787,314	\$ 404,364 105.6%
Transfers from Other Funds	\$ 0	\$ 0	\$ 0	---
Prior Year Encumbrances	\$ 322,388	\$ 0	\$ 0	\$ -322,388
Revenues (over) / under Expenditures	\$ 0	\$ 0	\$ 0	---
Total Revenues	\$ 148,644,215	\$ 153,085,082	\$ 152,427,450	\$ 3,783,235 2.6%
NET REDUCTION			\$ -657,632	

Expenditures – Advertised vs Final

Program	2015-2016 Adjusted	2016-2017 Advertised	2016-2017 Final	CHANGE FROM 2015-2016
Instruction	\$ 43,307,626	\$ 44,018,388	\$ 44,203,570	\$ 895,944 2.1%
Special Education	\$ 26,153,984	\$ 27,416,031	\$ 26,993,558	\$ 839,574 3.0%
Improvement of Instruction, Prof Dev	\$ 1,467,708	\$ 1,494,554	\$ 1,494,554	\$ 26,846 1.8%
Academic Support and ESL	\$ 2,419,260	\$ 3,186,180	\$ 3,186,180	\$ 766,920 31.7%
General Administration	\$ 1,357,143	\$ 1,330,481	\$ 1,330,481	\$ -26,662 -2.0%
School Administration	\$ 5,571,480	\$ 5,697,039	\$ 5,697,039	\$ 125,559 2.3%
Central Services	\$ 1,497,125	\$ 1,478,403	\$ 1,478,403	\$ -18,722 -1.3%
Technology	\$ 1,540,093	\$ 1,723,774	\$ 1,723,774	\$ 183,681 11.9%

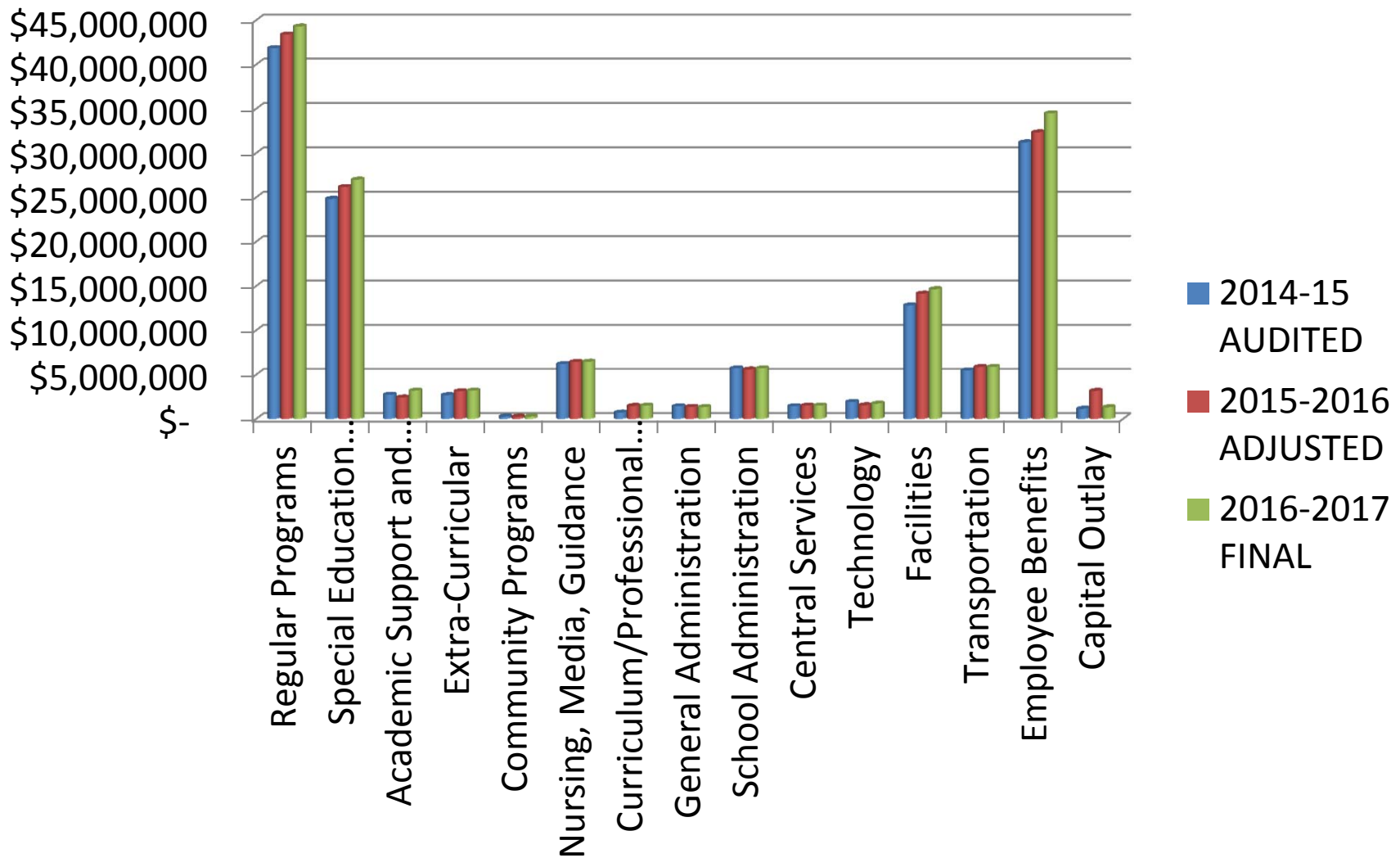
Expenditures – Advertised vs Final

Program	2015-2016 Adjusted	2016-2017 Advertised	2016-2017 Final	CHANGE FROM 2015-2016
Activities/Clubs	\$ 751,431	\$ 776,090	\$ 776,090	\$ 24,659 3.2%
Athletics	\$ 2,361,236	\$ 2,412,005	\$ 2,412,005	\$ 50,769 2.2%
Community Programs	\$ 250,000	\$ 270,000	\$ 270,000	\$ 20,000 8%
Nursing, Media, Guidance	\$ 6,421,548	\$ 6,456,228	\$ 6,456,228	\$ 34,680 .5%
Facilities	\$ 14,132,371	\$ 14,635,964	\$ 14,635,964	\$ 503,593 3.6%
Transportation	\$ 5,852,200	\$ 5,843,739	\$ 5,863,739	\$ 11,539 0.2%
Employee Benefits	\$ 32,330,108	\$ 35,337,866	\$ 34,475,052	\$ 2,144,944 6.3%

Expenditures – Advertised vs Final

Program	2015-2016 Adjusted	2016-2017 Advertised	2016-2017 Final	CHANGE FROM 2015-2016
Food Services	\$ 0	\$ 0	\$ 30,000	\$ 30,000
Charter Schools	\$ 66,474	\$ 81,258	\$ 81,258	\$ 14,784 22.2%
Capital Outlay	\$ 3,164,428	\$ 1,319,555	\$ 1,319,555	\$ -1,844,873 -58.3%
TOTAL EXPENDITURES	\$ 148,644,215	\$ 153,085,082	\$ 152,427,450	\$ 3,783,235 2.6%
NET REDUCTION			\$ -657,632	

Expenditures by Program Type



Capital Projects

- Locker Replacement (WV/WH/SC) \$ 150,000
- Bleacher Replacement (WH/WV) \$ 205,500
- Girls Varsity Softball Field \$ 150,000
- ADA Compliance (WH/WV) \$ 320,000
- ADA Compliance (GW ramp) \$ 125,000
- Interior Doors and Hardware \$ 25,000
- Electrical Upgrades \$ 150,000

Final Budget Summary

Total Budget 2016-2017:	\$	159,017,962
Total Dollar Increase of Budget:	\$	3,116,326
Total % Increase of Budget:		2.0%
General Fund Tax Levy *:	\$	143,031,801
Total Dollar Increase of Tax Levy:	\$	5,268,129
Total % Increase of Tax Levy:		3.8%
Tax Levy Increase on Avg Home:	\$	127/year

*Includes: Banked Cap \$1,250,460
Health Care Waiver \$1,262,397

Educational Initiatives

ELEMENTARY PROGRAMS:

Foundations Reading Program K-1 \$ 99,596

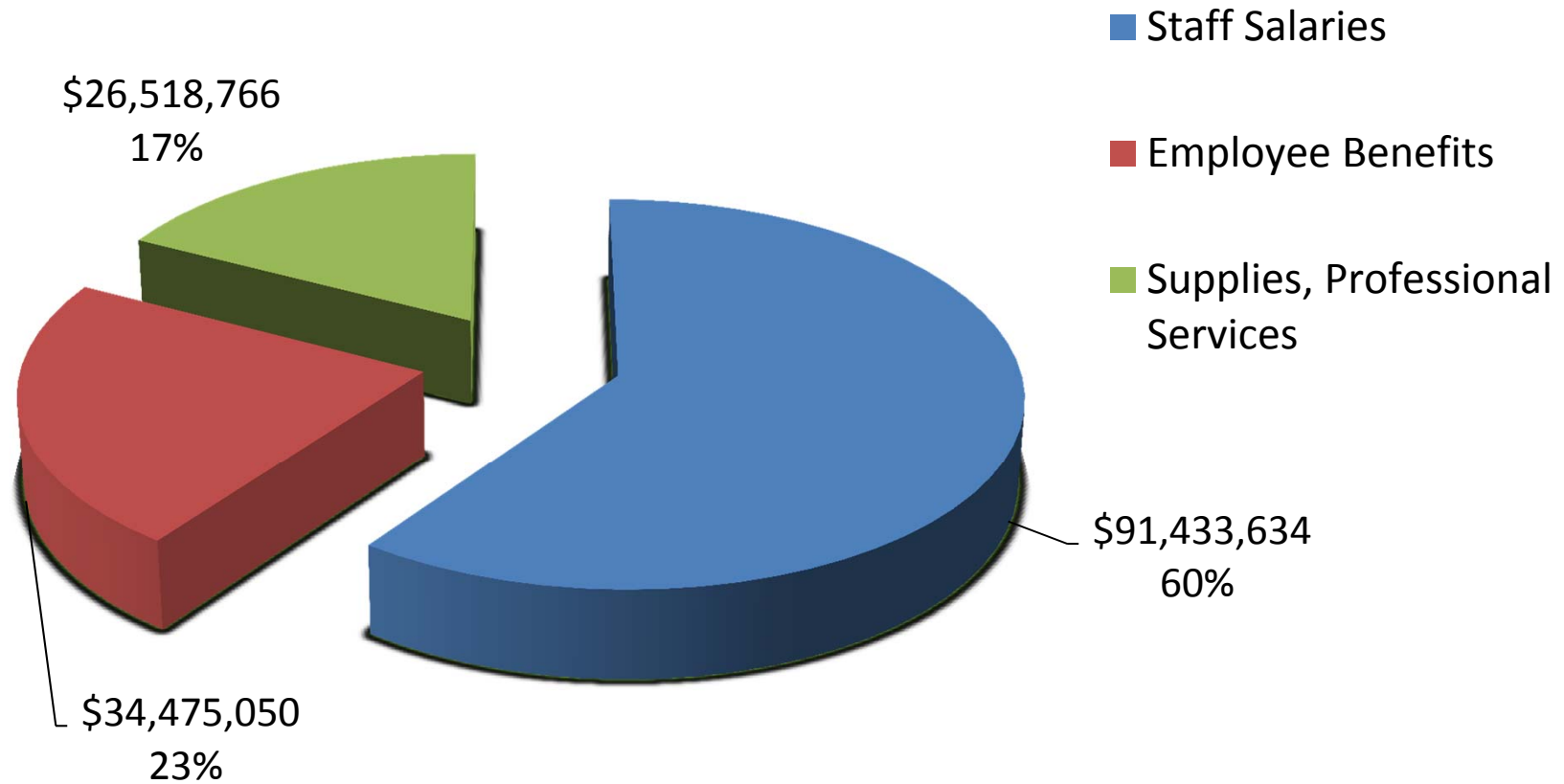
SECONDARY PROGRAMS:

Discovery Education Program \$ 147,429

(Gr 6-8; HS Biology, Chemistry, Physics, Earth/Space Science)

EnVision 2.0 Math Program Grade 7 \$ 68,700

Total Salaries and Benefits



Use of Banked Cap

Description	Generated in 2013-2014	Generated in 2014-2015	Generated in 2015-2016	Total Cap
Cap Available	\$ 1,549,168	\$ 142,180	\$ 0	\$ 1,691,348
Banked Cap Used PY	\$ 440,888	\$ 0	\$ 0	\$ -440,888
<u>Remaining Cap</u>	<u>\$ 1,108,280</u>	<u>\$ 142,180</u>	<u>\$ 0</u>	<u>\$ 0</u>
Cap Available for use in 2016- 2017	\$ 1,108,280	\$ 142,180	\$ 0	\$ 1,250,460

Health Care Waiver

Total Health/Prescription Benefits	:	\$	34,049,567
Less:			
Anticipated funds from WEA members for buy-up		\$	- 262,526
Anticipated funds from employee contributions		\$	<u>-5,927,828</u>
TOTAL BUDGETED COSTS:		\$	27,859,213
Total Budgeted Costs for 2015-2016:		\$	26,075,310
Total Costs for 2015-2016 inflated by 2%:		\$	<u>26,596,816</u>
Increase in Costs for 2016-2017: (max adjustment)		\$	1,262,397
State Health Benefits percentage increase			7.6%
Calculation:	7.6% - 2.0% = 5.6% of 2015-2016 budgeted costs, not to exceed 15-16 inflated cost		
Health Care Waiver Available		\$	1,262,397

Calculation of the Tax Levy

	Tax Levy Certified (Budget) Taxpayer Share	Balance of Levy from 2015-2016	Certified Tax Levy to be raised 2016-2017 (50%)	Total Levy 2016	Certified Tax Levy deferred to 2017-2018 (50%)
Debt	\$ 3,356,975	\$ 1,312,991	\$ 2,043,984	\$ 3,356,975	\$ 1,312,991
General Fund	\$ 143,031,801	\$ 68,853,044	\$ 71,515,901	\$ 140,368,945	\$ 71,515,901
	(w/banked cap and health waiver)			\$ 143,725,920	
		NET VALUATIONS		TAX LEVY AMOUNT	TAX LEVY TAX RATE
	2015-2016	5,128,910,900	actual	139,130,117	0.02713
	<u>2016-2017</u>	<u>5,191,840,400</u>	actual	<u>143,725,920</u>	<u>0.02768</u>
	Incr./(Decr.)	62,929,500		4,595,803	0.00056
	%	1.23%		3.30%	2.05%
	FINANCIAL IMPACT				
	HOME ASSESSMENT	CURRENT 2015-2016		PROPOSED 2016-2017	ANNUAL INCREASE
	228,200	6,190		6,317	127
	300,000	8,138		8,305	167
	400,000	10,851		11,073	223
	500,000	13,563		13,842	278

Separate Proposal

Full Day Kindergarten has been included in the budget as a Separate Proposal to be presented to the voters in November:

That, in addition to the regular advertised 2016-2017 budget, the Board will seek approval from the District's legal voters, total additional funding in an amount of \$2,096,885 which proposed expenditures are in addition to those necessary to achieve Core Curriculum Content Standards as follows:

Of the \$2,096,885, an amount of \$1,986,785 will be used to provide funds for 12.5 new teachers, 22 instructional aides, 9 elementary cafeteria playground aides, and employee related professional development for these new positions for the expansion of the District's existing half-day Kindergarten program to a full day program; and further that these proposed additional expenditures will result in a permanent increase in the District's tax levy; and

Of the \$2,096,885, an amount of \$110,100 will be used to provide funds for improvements to instructional spaces including technology to support the expansion of the Kindergarten program; and further that these proposed additional expenditures will not result in a permanent increase in the District's tax levy.

Full Day Kindergarten Cost

• Teachers	\$ 826,150
• Instructional Aides	\$ 964,122
• Cafeteria Playground Aides	\$ 72,596
• Supplies, Professional Dev.	\$ 123,917
• Technology	\$ 16,500
• Classroom Upgrades	<u>\$ 93,600</u>
Total Costs:	\$ 2,096,885

*Highlighted costs are one year only

Tax Levy Calculation w/Kindergarten

	<u>Tax Levy Certified (Budget) Taxpayer Share</u>	<u>Balance of Levy from 2015-2016</u>	<u>Certified Tax Levy to be raised 2016-2017 (50%)</u>	<u>Total Levy 2016</u>	<u>Certified Tax Levy deferred to 2017-2018 (50%)</u>
Debt	\$ 3,356,975	\$ 1,312,991	\$ 2,043,984	\$ 3,356,975	\$ 1,312,991
General Fund	\$ 143,031,801	\$ 68,853,044	\$ 71,515,901	\$ 140,368,945	\$ 71,515,901
FDK start-up	\$ 110,100	\$ 0	\$ 110,100	\$ 110,100	\$ 0
Full Day Kindergarten	\$ 1,986,785	\$ 0	\$ 993,393	\$ 993,392	\$ 993,393
				\$ 144,829,412	
		NET VALUATIONS		TAX LEVY AMOUNT	TAX LEVY TAX RATE
	2015-2016	5,128,910,900	actual	139,130,117	0.02713
	<u>2016-2017</u>	<u>5,191,840,400</u>	actual	<u>144,829,412</u>	<u>0.02768</u>
	Incr./(Decr.)	62,929,500		5,699,295	0.00056
	%	1.23%		4.10%	2.05%
	<u>FINANCIAL IMPACT</u>				
	<u>HOME ASSESSMENT</u>	<u>CURRENT 2015-2016</u>		<u>PROPOSED 2016-2017</u>	<u>ANNUAL INCREASE</u>
	228,200	6,190		6,317	175 (+\$ 48)
	300,000	8,138		8,305	231 (+\$ 64)
	400,000	10,851		11,073	308 (+\$ 85)
	500,000	13,563		13,842	384 (+\$106)