

2013-14

PRELIMINARY BUDGET REVIEW

February 21, 2013

Agenda

Purpose: To review the 2013-14 preliminary budget presented to the full board and public on February 13, 2013

A copy of the presentation can be downloaded from the district website at www.wayneschools.com

Budget Development Process

- October – December: Gather input from administration regarding current needs and proposed improvements
- December - March: Gather input from Board of Education regarding district needs and priorities
- February – March: Gather input from school community through public presentation and on-line form
- March: Adopt a final budget based upon the input from the administration, board, and school community

Preliminary General Revenues

Category	2012-13 (Current)	2013-14 (Proposed)	\$ and % Difference
State Aid	\$ 3,784,984	\$ 3,784,984	\$ 0
Tuition Revenue	277,223	265,500	(11,723) (4.2%)
Transportation/Extraordinary Aid	2,044,121	2,280,783	236,662 11.6%
Gate fees	35,000	35,000	0
Interest	10,000	13,000	3,000 30.0%
Facility Use Fees	329,587	245,887	(83,700) (25.4%)
Other fees -- Warwick, parking, ice hockey	96,900	92,000	(4,900) (5.0%)
Non Public Administration fees	0	4,000	4,000
Bus Advertising	0	125,000	125,000

Preliminary General Revenues

Category	2012-13 (Current)	2013-14 (Proposed)	\$ and % Difference
High School Summer School program	\$ 10,000	\$ 10,000	\$ 0
SEMI (Medicaid reimbursement)	67,765	62,000	(5,765) (8.5%)
E-Rate funding	100,000	135,000	35,000 35%
Miscellaneous (refunds)	56,565	61,565	5,000 8.8%
Audited Excess Surplus	0	1,141,689	1,141,689
Fund Balance	2,790,732	1,500,000	(1,290,732) (46.2%)
TOTAL REVENUES (w/o tax levy): 12-13 does not include Capital Reserve Withdrawal or PY Encumbrances	\$ 9,602,877	\$ 9,756,408	\$ 153,531 1.6%

Budget challenges

2013-14 budget accounts for...

Under-funded mandated programs such as

- Special Education
- NJDOE Curriculum / Assessment requirements
- NJDOE Evaluation Model
- Transportation for non-public students

Healthcare Reform costs

Beginning with fiscal year 2014-2015, District must offer all employees *averaging* 30+ hours per week with benefits, including per diem and long term substitutes. Look back period to determine eligibility will be from April 2013 to April 2014.

Preliminary overview of fixed costs

Category	2012-13 (Current)	2013-14 (Proposed)	\$ and % Difference
Salaries	\$ 84,333,534	\$ 86,517,026	\$ 2,183,492 2.59%
Employee Benefits	31,384,407	34,145,400	2,760,993 8.80%
Utilities (gas, electric, water, phone)	3,781,073	3,911,100	130,027 3.44%
Insurance / Leases / Required Maintenance	3,831,495	4,122,615	291,120 7.60%
<i>Mandates:</i>			
• Special Education (out of district/related services)	6,251,958	6,914,448	662,490 10.60%
• Evaluation Model / I&RS training	26,875	55,500	28,625 106.51%
• Transportation for non-public students	494,808	498,548	3,740 .76%
• SDA Assessment	154,055	154,055	0
TOTAL FIXED COSTS:	\$ 130,258,205	\$ 136,318,692	\$ 6,060,487 4.70%

Discretionary budget expenditures

- Regular Education Instructional Supplies/Services/Textbooks
- Special Education Instructional Supplies/Textbooks
- Extra-Curricular / Athletic Supplies/Services
- Support Services:
 - a. Nursing supplies and services
 - b. Guidance supplies and services
 - c. Media Center supplies
 - d. Child Study Team supplies and services
 - e. Staff Professional Development
 - f. School Administration supplies and services
 - g. District Administration supplies and services
 - h. Facilities supplies and services
 - i. Transportation supplies and services
 - j. Technology supplies and services

General Fund Status Quo Budget

REVENUES	2012-13 (Current)	2013-14 (Proposed)	\$ and % Difference
Tax Levy (w/o waiver)	\$ 127,268,166	\$ 129,813,529	\$ 2,545,363 2.0%
Other Revenues	9,602,877	9,756,408	153,531 1.6%
TOTAL REVENUES	\$ 136,871,043	\$ 139,569,937	\$ 2,698,894 2.0%
EXPENDITURES			
Fixed Costs	\$ 130,258,205	\$ 136,318,692	\$ 6,060,487 4.7%
Discretionary Costs	6,957,099	5,735,331	(1,221,768) (17.5%)
TOTAL EXPENDITURES	\$ 137,215,304	\$ 142,054,023	\$ 4,838,719 3.5%
EXPEND. EXCEED REVENUES 12-13 does not include Capital Reserve or SDA assessment	\$ (344,261)	\$ (\$2,484,086)	

Budget Scenarios

Impact	General Fund Tax Levy	Debt Service Tax Levy	Annual Tax Increase* (includes debt)
Tax levy @ 2% Cap:	\$ 129,813,529	\$4,038,292	\$150
Add Healthcare waiver:	\$ 2,485,312		+\$55
Add Value of 2011-12 banked Cap:	\$ 1,722,094		+\$38
Add Value of 2012-13 banked Cap:	\$ 1,737,284		+\$38
Maximum Permitted Tax Levy:	\$ 135,758,219	\$4,038,292	\$281

* For average assessment of \$229,000

* Loss of \$41,152,347 in assessments accounts for \$47 of this increase

Budget Priorities

Goal 1: STUDENT PERFORMANCE

Goal 2: COMMUNICATIONS

Goal 3: OPERATIONS

Goal 4: TECHNOLOGY

Next Steps

- **February 13** First public presentation and input session
- **February 21**: Adopt preliminary budget to submit to Executive County Superintendent for review and approval
- **March 14**: Second public presentation and input session
- **March 27**: Special meeting to conduct formal public budget hearing for final adoption

Public Input

Session 1: Wednesday, Feb 13th

Wayne Hills

Session 2: Thursday, March 14th

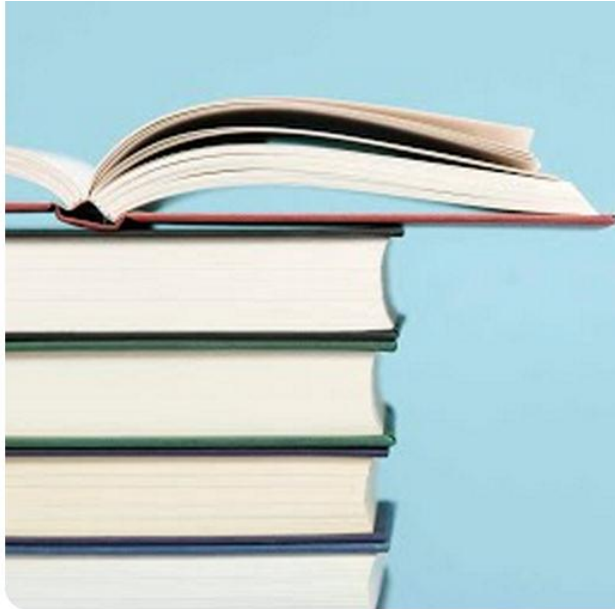
Wayne Valley

Visit Wayne Township Public Schools website for a copy of the presentation and to link to an on-line feedback form

www.wayneschools.com

or

tinyurl.com/1314WayneBudgetInput



2013-14 Budget Priorities Feedback

Thank you for taking the time to listen to and/or view the presentation on the Wayne Township Public Schools proposed budget for the 2013-14 school year. Our core mission continues to focus on providing a world class education for ALL students throughout the district. Your input and feedback is critical.

* Required

Please list any suggestions you would like the board and administration to consider in the development of the 2013-14 budget *