

# 2013-14

# Final Budget Presentation

Public Hearing

3.27.13

# Budget History

BUDGET YEAR	TOTAL GENERAL FUND	\$ INCREASE	% INCREASE	GENERAL FUND TAX LEVY	\$ INCREASE	% INCREASE	BUDGET VOTE
2007-2008	\$ 120,891,911			\$ 110,065,878			PASS
2008-2009	\$ 124,787,816	\$ 3,895,905	3.22%	\$ 114,193,348	\$ 4,127,470	3.75%	PASS
2009-2010	\$ 127,838,545	\$ 3,050,729	2.44%	\$ 116,896,889	\$ 2,703,541	2.37%	FAIL * (1)
2010-2011	\$ 130,191,290	\$ 2,352,745	1.84%	\$ 123,231,644	\$ 6,334,755	5.42%	PASS (2)
2011-2012	\$ 132,520,265	\$ 2,328,975	1.79%	\$ 124,894,494	\$ 1,662,850	1.35%	FAIL * (1)
2012-2013	\$ 137,215,304	\$ 4,695,039	3.54%	\$ 127,268,166	\$ 2,373,672	1.90%	n/a
2013-2014	\$ 141,090,125	\$ 3,874,821	2.82%	\$ 130,459,943	\$ 3,191,777	2.51%	n/a

(1) The Township reduced the budget by \$1,750,000

(2) The District suffered a loss of State Aid of over \$6M

# Feb 21st: Tentative Budget Tax Levy

Impact	General Fund Tax Levy	Debt Service Tax Levy	Annual Tax Increase* (includes debt)
Tax levy @ 2% Cap:	\$ 129,813,529	\$4,038,292	\$150
Add Healthcare waiver:	\$ 2,485,312		+\$55
Add Value of 2011-12 banked Cap:	\$ 1,722,094		+\$38
Add Value of 2012-13 banked Cap:	\$ 1,737,284		+\$38
Maximum Permitted Tax Levy:	\$ 135,758,219	\$4,038,292	\$281

# 2013-14 Base Budget Overview

	County Approved Preliminary (Advertised) Budget	Proposed Final Budget
<b>Total Fund 11 (operating account):</b>	\$ 141,566,480	\$140,460,636
<b>Total Fund 12 (capital):</b>	<u>\$ 487,543</u>	<u>\$ 629,489</u>
<b>Grand Total Budget:</b>	\$ 142,054,023	\$141,090,125
<b>Less:</b>		
<b>State Aid</b>	-\$ 3,784,984	-\$ 3,784,984
<b>Budgeted Fund Balance</b>	-\$ 2,641,689	-\$ 3,516,689
<b>Withdrawal from Capital Reserve</b>	-\$ 0	-\$ 0
<b>Other Revenues</b>	<u>-\$ 3,328,509</u>	<u>-\$ 3,328,509</u>
<b>Tax Levy Required:</b>	\$132,298,841	\$130,459,943

# “Critical” Enhancements Updated

New Realidades Level 3 textbooks for HS level	\$ 22,860
Increase part time Child Study Team to full time	\$ 68,832
Creation of new Autistic self-contained program (includes behaviorist)	\$ 103,500
Creation of new Multiply Disabled self-contained program	\$ 33,500
New Instructional Technology Integration Specialist	\$ 60,000
New Lead Technology/Network Support Technician	\$ 60,000
Increase ESL staff	\$ 60,000
New Guidance Counselor at WH	\$ 60,000
Additional staff in elementary schools – (2)	\$ 120,600
Additional world studies teacher at WH	\$ 58,300
Security Upgrades	\$ 160,000

# Reductions - Revised

Reduction in Benefit Costs	\$ 392,276
Reduction in Administrative costs	\$ 45,367
Reduction of Out of District Placement / Related Services Costs	\$ 655,386
Reduction in energy budget/lease payment for turf field	\$ 332,099
Reduction in one 3 <sup>rd</sup> shift custodial/security position	\$ 74,935
Reduction in transportation budget supplies	\$ 58,500
Reduction in salaries to increase amount projected for savings	\$ 170,319
Reduction in professional development costs	\$ 50,500
Increase unreserved fund balance appropriation (revenue)	\$ 875,000
Reduce budget for two HS SRO officers (based on Twp. Estimate)	\$ 9,308

# Recap Total Budget

Total Proposed Final Budget (Funds 11 and 12) \$ 141,090,125

**Less:**

Total Budget based upon Hard 2% CAP on tax levy: - \$ 140,443,711

**Amount budget exceeds Hard 2% CAP: \$ 646,414**

- **To be used to offset the costs for:**
  - Increases in health benefits from the healthcare reform act (approx. \$400,000)
  - Increase in NJ SDA assessment (\$83,488)
  - Safety and security upgrades (approximately \$160,000)

# Total Tax Impact

Based on Preliminary Budget of 2.21.13 (with total waiver): \$ 205

**Based on Revised Budget of 3.27.13 (with partial waiver): \$ 164**

## **FACTORS INCREASING IMPACT:**

Decrease in total assessed valuations of -\$41,152,347 -\$ 47

Increase in Health Care costs from Health Care Reform Act (2%): -\$ 9

Amount of State Assessment to be taken from State Aid  
for State grants received for Capital Projects -\$ 5

**Actual Impact to Tax Impact attributable to increases in  
Educational Programs and Services / Fixed Costs \$ 103**

Amounts based on annual tax impact for average home assessment of \$229,000



# What's the bottom line?

2012-13 "Wayne Schools Tax Bill"

Annual Increase

Average Assessed Home  
(\$229,000)

Levy increase: \$ 124.72  
Debt increase: \$ 2.18  
Total increase: \$ 126.90

Total School Tax: \$5,702

2013-14 "Wayne Schools Tax Bill"

Annual Increase

Average Assessed Home  
(\$229,000)

Levy increase: \$ 166.61  
Debt decrease: -\$ 2.58  
Total increase: \$ 164.03

Total School Tax: \$5,866