

2014-15

PRELIMINARY BUDGET PRESENTATION

February 20, 2014

Agenda

Purpose: To provide an overview of the 2014-15 preliminary budget for submission to the County Office of the Department of Education to review the budget for compliance

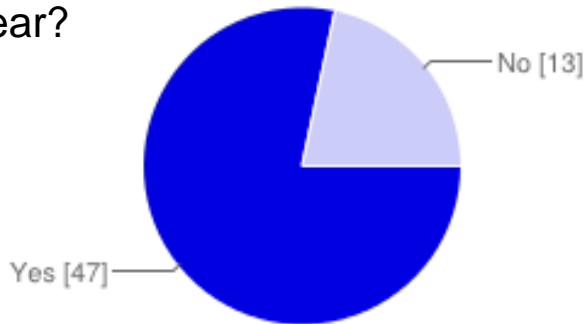
Presentation Overview:

- Preliminary general revenues
- Preliminary general expenditures
- Recap of total operating budget
- Estimated tax levy and tax impact
- Next steps

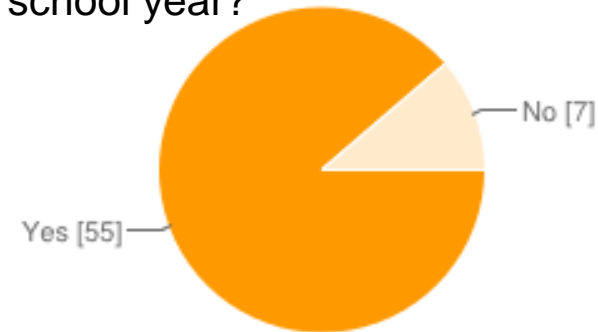
2014-15 Budget Staff Survey

(as of February 20, 2014)

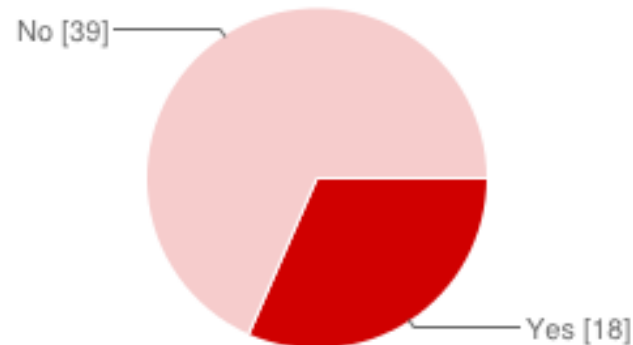
Do you believe more professional development on district and state initiatives will be necessary in the 2014-15 school year?



Do you believe more professional development will be necessary in the area of instructional technology for the 2014-15 school year?



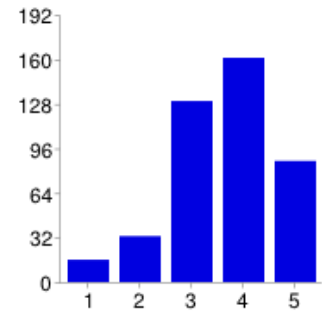
Do you believe your current resources provide you with opportunities to maximize instruction and meet needs of all students?



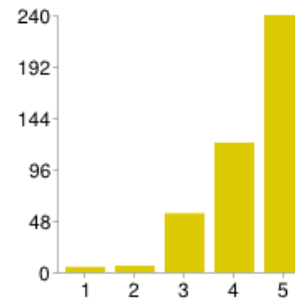
2014-15 Budget Community Survey

(as of February 20, 2014)

Our schools' interiors and exteriors physically maintained at a good quality level. Class-size is an important factor in promoting positive educational outcomes.

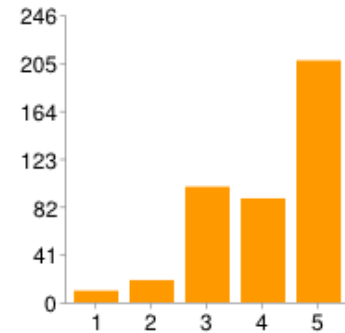


1	16	4%
2	33	8%
3	130	30%
4	161	38%
5	87	20%



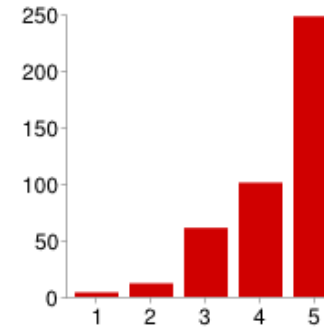
1	5	1%
2	6	1%
3	55	13%
4	121	28%
5	240	56%

Our children/students are safe on the District's school bus fleet



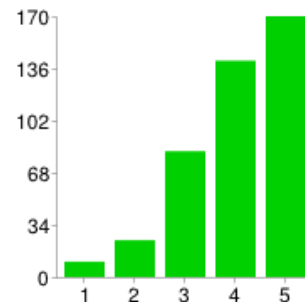
1	10	2%
2	19	4%
3	99	23%
4	89	21%
5	207	49%

Our students are safe in and around our schools during school hours.



1	4	1%
2	12	3%
3	61	14%
4	101	24%
5	248	58%

Effective communications with the school community continues to be a priority for this district.



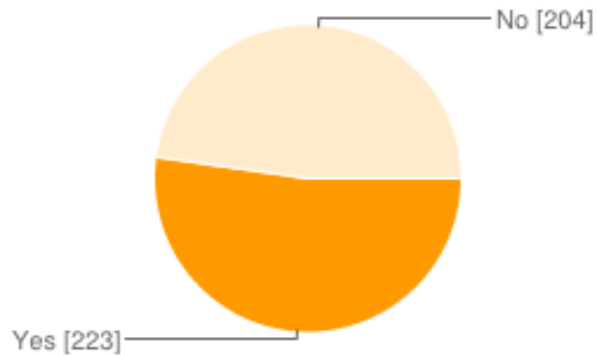
1	10	2%
2	24	6%
3	82	19%
4	141	33%
5	170	40%

Scale
 1 – Not Important
 5 – Very Important

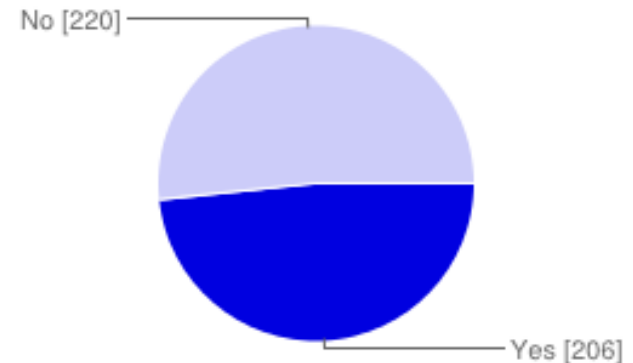
2014-15 Budget Community Survey

(as of February 20, 2014)

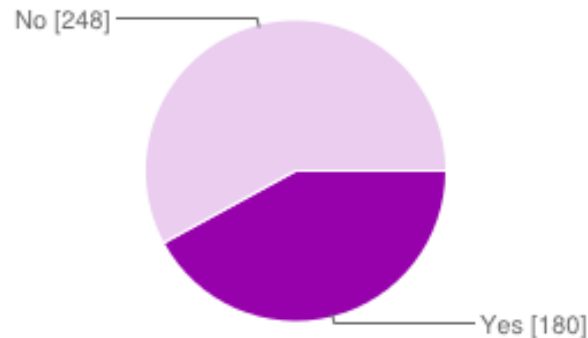
Would you be willing to allow your child to bring his/her own technology (i.e. tablet, laptop, etc.) to use in school?



Should the District allocate resources to study the feasibility of implementing a full day kindergarten program?



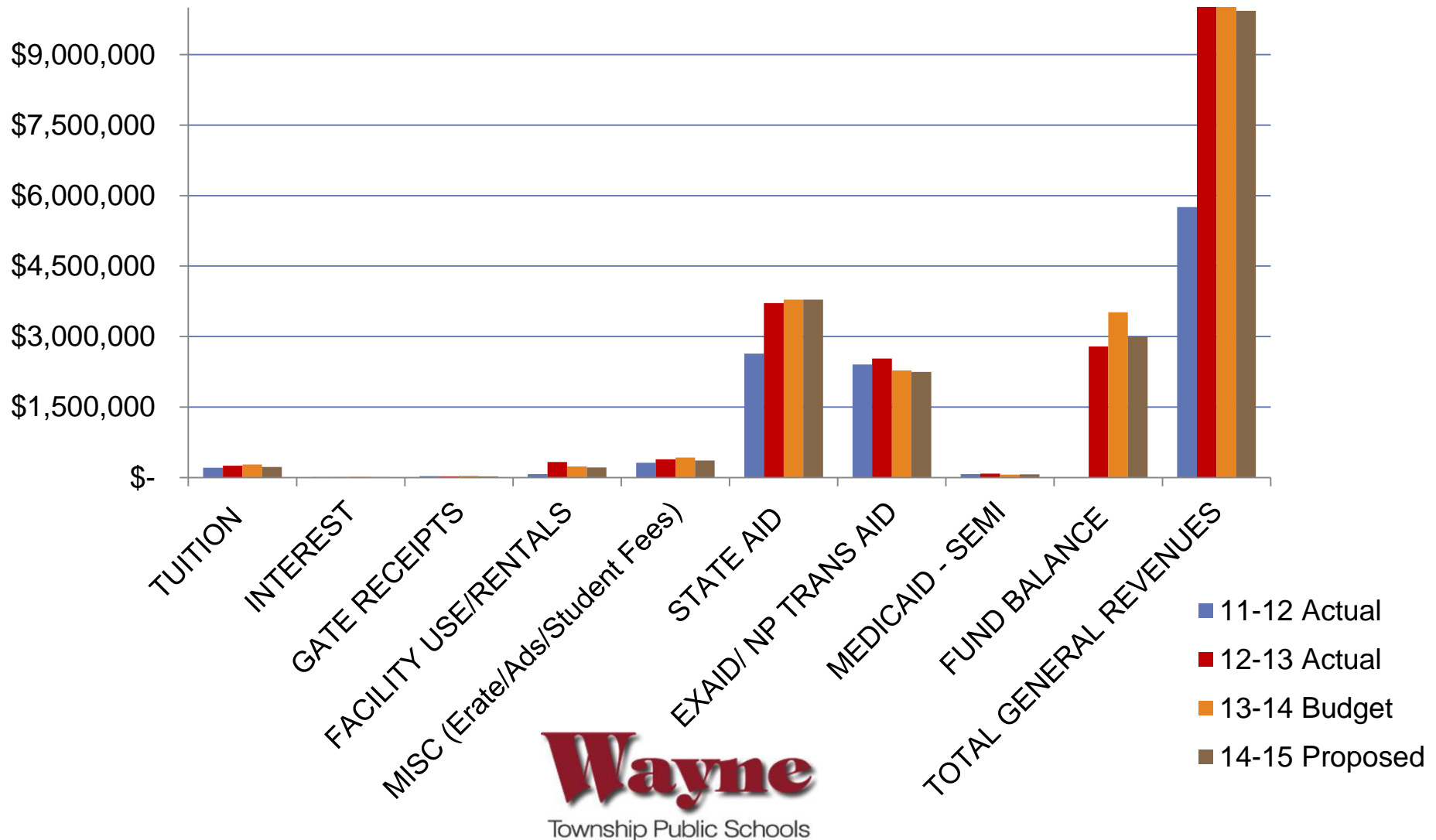
Due to the requirements of the Affordable Care Act (ACA), if a substitute works over a certain amount of hours, we are required to provide healthcare benefits. Are you willing to approve the necessary funding in the school budget to provide mandated benefits under the ACA in order to ensure academic continuity when a substitute is in place?



Preliminary General Revenues (w/o tax levy)

DESCRIPTION	11-12 Actual	12-13 Actual	13-14 Budget	14-15 Proposed
TUITION FROM STUDENTS RECEIVED	\$ 209,410.01	\$ 249,233.45	\$ 275,500.00	\$ 225,500.00
INTEREST	\$ 9,211.29	\$ 11,318.39	\$ 13,000.00	\$ 10,000.00
GATE RECEIPTS	\$ 32,184.00	\$ 27,403.00	\$ 35,000.00	\$ 25,000.00
FACILITY USE/RENTALS	\$ 75,022.00	\$ 329,193.00	\$ 237,887.00	\$ 215,000.00
MISC (Erate/Advertising/Student Fees)	\$ 313,939.73	\$ 386,298.78	\$ 424,339.00	\$ 363,350.00
STATE AID	\$ 2,639,268.27	\$ 3,714,182.00	\$ 3,784,984.00	\$ 3,784,984.00
EXTRAORDINARY AID/ NP TRANS AID	\$ 2,404,847.96	\$ 2,534,203.26	\$ 2,280,783.00	\$ 2,245,997.00
MEDICAID REIMBURSEMENT-SEMI	\$ 73,287.28	\$ 83,025.59	\$ 62,000.00	\$ 65,000.00
FUND BALANCE	\$ -	\$ 2,790,732.00	\$ 3,516,689.00	\$ 3,000,000.00
TOTAL GENERAL REVENUES	\$ 5,757,170.54	\$ 10,125,589.47	\$ 10,630,182.00	\$ 9,934,831.00

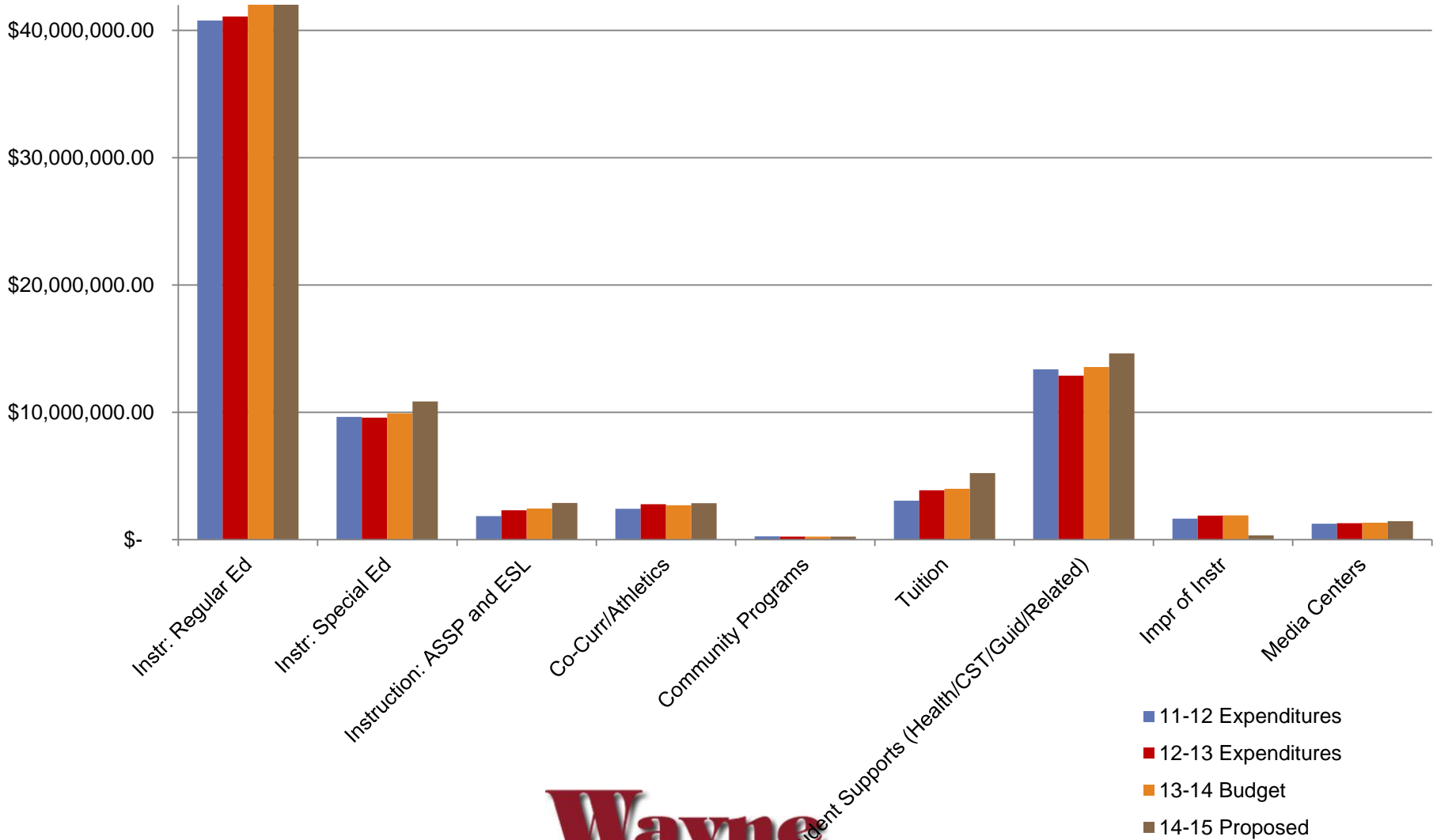
Preliminary General Revenues (w/o tax levy)



Preliminary General Expenditures

DESCRIPTION	11-12 Expenditures	12-13 Expenditures	13-14 Budget	14-15 Proposed
Instruction: Regular Education	\$ 40,788,753.92	\$ 41,103,654.80	\$ 42,466,812.64	\$ 42,662,847.00
Instruction: Special Education	\$ 9,652,073.47	\$ 9,586,594.72	\$ 9,913,109.00	\$ 10,864,146.00
Instruction: ASSP and ESL	\$ 1,857,747.52	\$ 2,313,890.78	\$ 2,443,485.00	\$ 2,881,120.00
Co-Curricular/Athletics	\$ 2,422,983.27	\$ 2,780,875.04	\$ 2,704,043.00	\$ 2,863,141.00
Community Programs	\$ 248,117.02	\$ 232,731.92	\$ 240,692.00	\$ 246,748.00
Tuition	\$ 3,070,570.98	\$ 3,879,841.85	\$ 3,990,953.00	\$ 5,234,968.00
Student Supports (Health/CST/Guid/Related)	\$ 13,382,381.21	\$ 12,880,360.97	\$ 13,557,332.00	\$ 14,635,505.00
Improvement of Instruction	\$ 1,646,080.66	\$ 1,883,266.75	\$ 1,907,225.00	\$ 330,463.00
Media Centers	\$ 1,242,554.49	\$ 1,298,393.75	\$ 1,324,789.00	\$ 1,450,016.00

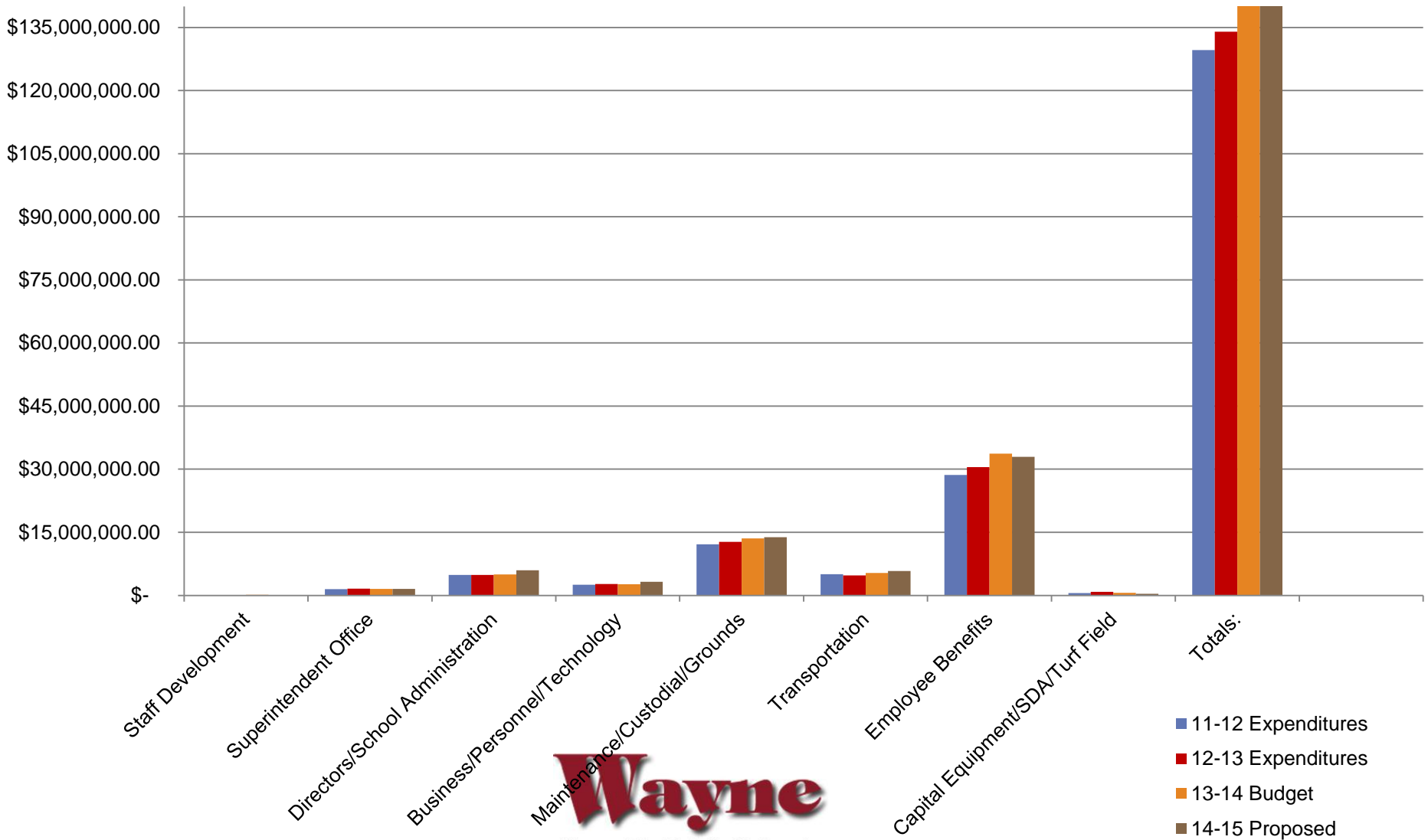
Preliminary General Expenditures



Preliminary General Expenditures

DESCRIPTION	11-12 Expenditures	12-13 Expenditures	13-14 Budget	14-15 Proposed
Staff Development	\$ 31,158.47	\$ 59,753.76	\$ 138,075.29	\$ 68,600.00
Superintendent Office	\$ 1,474,146.99	\$ 1,589,534.88	\$ 1,543,005.00	\$ 1,541,435.00
Directors/School Administration	\$ 4,856,262.90	\$ 4,854,231.47	\$ 4,992,592.00	\$ 5,979,707.00
Business/Personnel/Technology	\$ 2,536,014.29	\$ 2,717,901.14	\$ 2,643,383.00	\$ 3,204,225.00
Maintenance/Custodial/Grounds	\$ 12,156,942.45	\$ 12,720,943.41	\$ 13,526,767.07	\$ 13,854,396.00
Transportation	\$ 5,060,776.83	\$ 4,763,672.81	\$ 5,349,775.00	\$ 5,785,807.00
Employee Benefits	\$ 28,640,877.85	\$ 30,473,151.59	\$ 33,718,598.00	\$ 32,923,898.00
Capital Equipment/SDA/Turf Field	\$ 534,467.23	\$ 837,483.12	\$ 629,489.00	\$ 386,300.00
Totals:	\$ 129,601,909.55	\$ 133,976,282.76	\$ 141,090,125.00	\$ 144,913,322.00

Preliminary General Expenditures



- 11-12 Expenditures
- 12-13 Expenditures
- 13-14 Budget
- 14-15 Proposed

Budget Additions

(included in preliminary budget)

	AMOUNT
FURNITURE (Classrooms, media centers, labs)	\$ 210,566
INSTRUCTIONAL RESOURCES	\$ 44,980
STAFFING	\$ 528,868
STUDENT SUPPORT SERVICES	\$ 643,500
TECHNOLOGY	<u>\$ 138,344</u>
TOTAL NEW ADDITIONS TO BUDGET:	\$ 1,566,258

Preliminary Budget Highlights

- There have been NO reductions made to instructional programs or services
- All extra-curricular and athletic programs remain in tact
- Staffing has been increased or decreased based on student enrollment and/or required services
- Return to site-based athletics administrative structure
- Discontinuation of communications consultant services

Preliminary Budget Highlights

- Feasibility study to determine staffing, scheduling, and facilities needs for implementation of full day kindergarten
- Evaluation of special education for the purpose of exploring future in-district program opportunities
- \$1,500,000 was reduced from the budget to be funded through a 5 year lease with the Passaic County Improvement Authority for transportation, facilities, and technology vehicles and equipment

Tax Levy Requirements

Proposed Expenditures (slide 10)	\$144,913,322*
Less Proposed Revenues (slide 6)	<u>- \$ 9,934,831</u>
<u>Tax Levy Required to Support Budget:</u>	\$ 134,978,491
Tax Levy Amount at 2% Hard Cap:	\$ 133,069,142
Total Reductions Required to Reduce Budget to Hard 2% Tax Levy for final adoption:	\$ 1,909,349

* Please note that these expenditures do not represent the total budget amount to be adopted as they do not include the special revenue and debt service funds

Tax Impact

- Tax Levy Impact of this preliminary budget would be \$219 per year for the average assessed home valued at \$228,200
- However, the Board is committed to work with Administration to reduce the tax levy to a maximum of the 2% hard cap for its final adoption
- Tax Levy Impact at the 2% hard cap would be \$177 per year for the average assessed home valued at \$228,200

Next Steps

- Await State Aid figures
- Continue the review and refinement of the preliminary budget to achieve fiscal targets
- Continue to collect public and staff input via on-line surveys
 - Community Survey: <http://tinyurl.com/2014-15CommunityBudgetInput>
 - Staff Survey: <http://tinyurl.com/2014-15StaffBudgetInput>

Key Upcoming Dates:

- February 27: Adopt preliminary budget to submit to Executive County Superintendent for review and approval
- March 13: Second public input session – 7pm, WVHS
- April 24: Special meeting to conduct formal public budget hearing and adopt final budget